

# Michigan Saves Business Energy Financing for Agriculture

2016



# Business Energy Financing

- Easy, affordable financing for businesses
- Available to all businesses statewide
- Authorized contractor network



[www.michigansaves.org](http://www.michigansaves.org)



# Turnkey Process

**1**

Find contractor  
&  
identify work scope

**2**

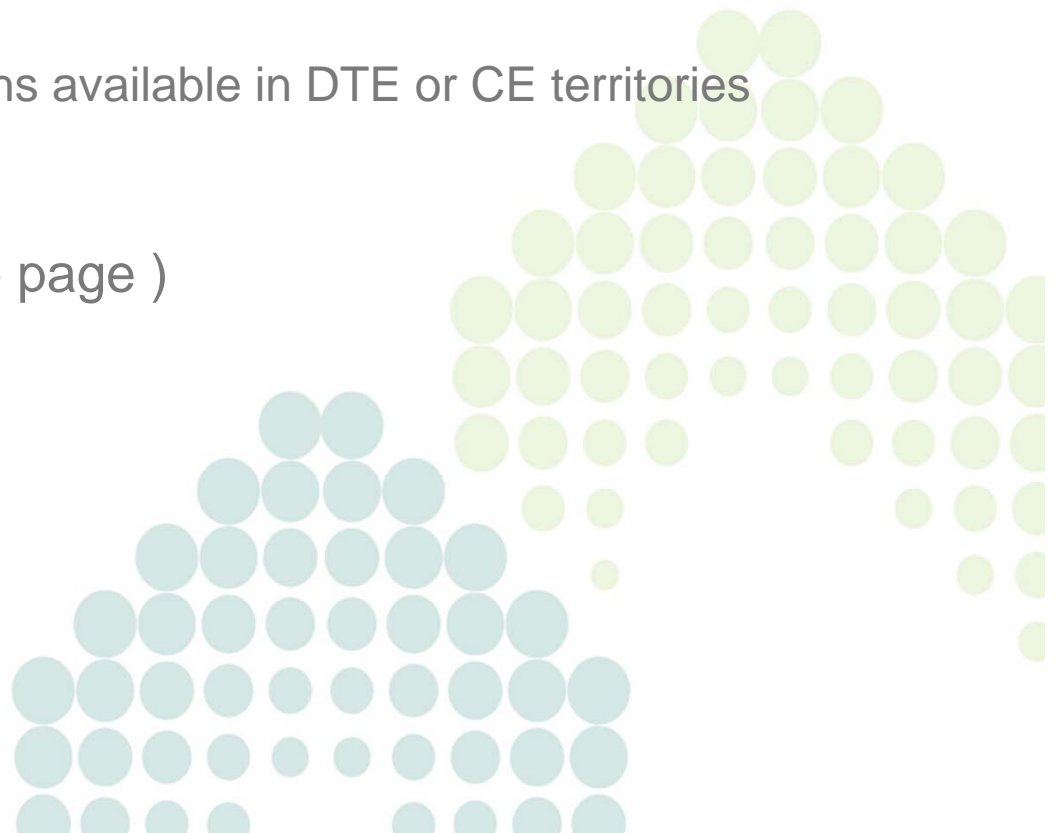
Apply for financing  
&  
execute agreement

**3**

Contractor  
completes work &  
is paid by lender

# Nuts & Bolts: EFA Terms

- Equipment Financing Agreement (EFA) secured with UCC filing
- Financing available from \$2,000 to \$300,000
- Interest rates as low as 5.99%; tiered based on risk, project size, and term
  - 0% interest rate for 36 months available in DTE or CE territories
- 2–5 year terms
- Streamlined application ( one page )
- Approvals within hours
- Low fees



# Nuts & Bolts: Eligible Measures

- Lighting
- HVAC
- Refrigeration
- Renewable Energy
- Controls and preventative maintenance
- Insulation, windows, and doors
- Custom measures, with whole building audit



**List of eligible  
measures available  
online!**

# Resources and Contacts

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- BEF Program Coordinator

**Todd Parker**

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- Contractor application and processing, Spec Sheets and COCs

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Lease applications, Quote tools

